

Econ 102
Responsibilities for Text for Test II

Ch. 10: All

Ch. 19, Section 19.1: You are responsible for discussion of monetary base, high powered money, and the money multiplier (but not the currency-deposit and reserve-deposit ratios)

Ch. 11: “The Effects of Falling Price” pp. 329 – 331. Only responsible for the Pigou effect

Ch. 12: Not responsible for Figure 12-11 and its discussion about risk premia, Section 12-6 or the appendix

Ch. 13: All but the appendix

Ch. 14: Just know the following: adaptive and rational expectations, the Taylor Rule, the tradeoff between output and price variability, the difference in mandates of the Fed and ECB, and the case study on what caused the Great Inflation.

Ch. 15: Tba