

The Warwick Commission (2009)

The Warwick Commission Report  
on International Financial  
Reform: In Praise of Unlevel  
Playing Fields:  
The University of Warwick,  
Coventry, UK

~~Part~~ "Our primary objective is not  
more regulation but more  
effective regulation" p 2

"Regulatory complexity in... an avenue  
of capture and financial regulation  
ended up being highly complex  
and legalistic. This partially  
led regulators to see supervision  
as an exercise in legal  
compliance rather than an  
assessment of risk and risk  
capacity" p 26

"Captured national regulators  
became ~~camp~~ champions of their  
national banks abroad"  
group think independence from  
politics

" Regulatory and supervisory arrangements are discussed and agreed in expert and a political terms

Canada leverage ratio ceiling of Canada

" the problem with conceiving of risk as a single divisible property of an asset is that it crucially ignores how it is funded and who is holding it" p 39

" The power of negotiating negotiating international norms ... works, but when the objective is guiding principles, rather than specific rules" p 47

distinction of whether products or behavior are the source of risk